

D. P. ABHUSHAN LTD.

L74999MP2017PLC043234

Date: October 20, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2020 along with Limited Review Report.

Ref: D. P. Abhushan Limited (Security Id.: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2020
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

For, **D. P. Abhushan Limited**


Santosh Kataria
Whole Time Director
DIN 02855068



Place: Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Financial Results for the half year ended on September 30, 2020

(Rs. In Lakh except per share data)

Particulars	Half Year ended			Year to Date		Year ended	
	30/09/2020	31/03/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	
A	Date of start of reporting period	01/04/2020	01/10/2019	01/04/2019	01/04/2020	01/04/2019	01/04/2019
B	Date of end of reporting period	30/09/2020	31/03/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations						
	Net sales or Revenue from Operations	21,371.10	46,966.94	33,894.62	21,371.10	33,894.62	80,861.55
II	Other Income	1.97	42.00	0.07	1.97	0.07	42.07
III	Total Income (I+II)	21,373.07	47,008.93	33,894.69	21,373.07	33,894.69	80,903.62
IV	Expenses						
(a)	Cost of materials consumed	3,011.15	7,415.43	8,541.46	3,011.15	8,541.46	15,956.88
(b)	Purchases of stock-in-trade	16,110.84	37,912.92	25,124.94	16,110.84	25,124.94	63,037.86
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(727.74)	(2,058.19)	(2,576.67)	(727.74)	(2,576.67)	(4,634.86)
(d)	Employee benefit expense	500.10	572.27	556.54	500.10	556.54	1,128.81
(e)	Finance Costs	373.89	455.40	439.87	373.89	439.87	895.27
(f)	Depreciation and amortisation expense	105.00	130.44	81.63	105.00	81.63	212.07
(g)	Other Expenses	618.55	1,275.22	829.04	618.55	829.04	2,104.26
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)						
	Total expenses (IV)	19,991.78	45,703.48	32,996.80	19,991.78	32,996.80	78,700.28
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	1,381.29	1,305.45	897.88	1,381.29	897.88	2,203.34
VI	Exceptional items	-	-	-	-	-	-



VII	Profit before extraordinary items and tax (V - VI)	1,381.29	1,305.45	897.88	1,381.29	897.88	2,203.34
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	1,381.29	1,305.45	897.88	1,381.29	897.88	2,203.34
X	Tax Expense	350.05	336.15	222.46	350.05	222.46	558.61
(a)	Current Tax	341.70	327.64	207.33	341.70	207.33	534.97
(b)	(Less):- MAT Credit		-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years		-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	8.35	8.51	15.13	8.35	15.13	23.64
XI	Profit (Loss) for the period from continuing operations (IX-X)	1,031.24	969.30	675.42	1,031.24	675.42	1,644.73
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period before minority interest (XI + XIV)	1,031.24	969.30	675.42	1,031.24	675.42	1,644.73
XVI	Share of Profit (Loss) of Associates	-	-	-	-	-	-
XVII	Profit (Loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII)	1,031.24	969.30	675.42	1,031.24	675.42	1,644.73
XIX	Details of equity share capital						
	Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities						
	Reserves excluding Revaluation Reserve						
XIX	Earnings per share						
	Earnings per share (not annualized for half year ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	4.63	4.36	3.03	4.63	3.03	7.39
	Diluted earnings (loss) per share continuing and discontinued operations	4.63	4.36	3.03	4.63	3.03	7.39

Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on October 20, 2020.



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2. The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. "In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Coronavirus (COVID-19) outbreak is an unprecedented global situation, declared as a 'pandemic' by World Health Organization.
4. Based on the Company's current assessment, the Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables and available stocks. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information and related information, economic forecasts. The Company based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements."
5. The figures for the half year ended March 31, 2020, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2019.
6. The company operates under two segment viz. Jewellery business and Generation of Wind Mill Energy.
7. As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
8. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year EPS is not annualised.
9. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For, D. P. Abhushan Limited



Santosh Kataria
Whole-Time Director
DIN: 02855068



Place: Ratlam
Date: 20/10/2020

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars		As on	
		30/09/2020	31/03/2020
A	Date of start of reporting period	01/04/2020	01/04/2019
B	Date of end of reporting period	30/09/2020	31/03/2020
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	2,225.49	2,225.49
b	Reserves and surplus	5,737.44	4,706.19
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities	-	-
a	Long-term borrowings	5,827.32	6,265.77
b	Deferred tax liabilities (Net)	79.33	70.99
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	91.28	76.72
e	Long-term provisions	-	-
5	Current liabilities	-	-
a	Short-term borrowings	4,633.35	3,281.46
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	1,973.22	1,682.26
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	3,071.36	4,165.72
c	Other current liabilities	3,999.12	3,991.27
d	Short-term provisions	1,216.09	651.29



	Total	28,854.00	27,117.15
(B) ASSETS			
Non-current assets			
1 a Property, Plant and Equipment			
i Tangible assets		2,781.66	2,625.30
ii Producing Properties		-	-
iii Intangible assets		0.84	0.84
iv Pre-producing Properties			-
v Tangible assets capital work-in-progress		0.50	56.64
vi Intangible assets under development or work in progress		-	-
b Non-current investments		-	-
c Deferred tax assets (net)		-	-
d Foreign Currency monetary item translation difference asset account		-	-
e Long-term loans and advances		281.47	120.96
f Other non-current assets		-	-
2 Current assets		-	-
a Current investments		-	-
b Inventories		23,876.53	22,990.03
c Trade receivables		189.35	103.82
d Cash and cash equivalents		61.82	97.63
e Bank Balance other than cash and cash equivalents		244.10	129.60
f Short-term loans and advances		24.92	22.89
g Other current assets		1,392.81	969.43
	Total	28,854.00	27,117.15

For, D. P. Abhushan Limited



Santosh Kataria
Whole-Time Director
DIN: 02855068



Place: Ratlam
Date: 20/10/2020

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Cash Flow Statement

(Rs. In Lakh)

Particulars		Half year ended	Year ended
		30/09/2020	31/03/2020
A	Date of start of reporting period	01/04/2020	01/04/2019
B	Date of end of reporting period	30/09/2020	31/03/2020
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c. before Income Tax	1381.29	2203.34
	Add back:		
	(a) Depreciation	105.00	212.07
	(b) Finance Cost	373.89	895.27
	(c) Preliminary Expenses W/off	11.69	23.38
	(d) Assets Written Back	0.00	0.00
	(e) Gratuity Exp	14.15	12.17
	Deduct:		
	(a) Interest Income	0.00	0.00
	Operating Profit before working Capital Changes	1886.42	3346.23
	Adjustment For Working Capital Changes:		
	(a) Change in Inventories	(886.50)	(4507.26)
	(b) Change in Trade Receivables and Other Current Assets	(236.44)	36.51
	(c) Change in Trade Payables and other Current Liabilities	(572.44)	2514.32
	CASH GENERATED FROM OPERATIONS	191.04	1389.80
	Deduct:		
	Direct Taxes paid	(286.17)	(607.16)
	Net Cash Flow From Operating Activities	(95.11)	782.64



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	B. CASH FLOW FROM INVESTMENT ACTIVITIES		
	(a) Purchase of Fixed Assets	(205.22)	(201.46)
	(c) Proceeds from Long Term Loans & Advances	(160.51)	(17.11)
	(b) Interest Received		0.00
	Net Cash Flow From Investment Activities	(365.73)	(218.57)
	C. CASH FLOW FROM FINANCING ACTIVITIES		
	(a) Proceeds from Issue of Shares		0.00
	(b) Increase in Short Term Borrowings	1351.88	(1678.63)
	(c) Payment of Preliminary Expenses		0.00
	(d) Finance Cost	(373.89)	(895.27)
	(e) Increase in Long Term Borrowings	(438.46)	1514.12
	Net Cash Flow From Financing Activities	539.53	(1059.78)
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	78.69	(495.71)
	Opening Cash & Cash Equivalents	227.23	722.94
	Closing Cash and Cash Equivalents	305.92	227.23

For, D. P. Abhushan Limited


Santosh Kataria
Whole-Time Director
DIN: 02855068



Place: Ratlam
Date: 20/10/2020

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Segment Reporting for the half year ended and as at September 30, 2020

(Rs. In Lakh)

Particulars	Half Year ended			Year to Date		Year ended
	30/09/2020	31/03/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	01/04/2020	01/10/2019	01/04/2019	01/04/2020	01/04/2019	01/04/2019
	30/09/2020	31/03/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Gems & Jewellery)	21,298.22	46,931.69	33,804.09	21,298.22	33,804.09	80,735.78
(b) Segment -B (Windmill)	72.88	35.25	90.52	72.88	90.52	125.77
(c) Unallocated		-	-	-	-	-
Total	21,371.10	46,966.94	33,894.61	21,371.10	33,894.61	80,861.55
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	21,371.10	46,966.94	33,894.61	21,371.10	33,894.61	80,861.55
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment)						
(a) Segment -A (Gems & Jewellery)	1,736.55	1,737.80	1,259.81	1,736.55	1,259.81	2,997.61
(b) Segment -B (Windmill)	18.63	(25.04)	40.63	18.63	40.63	15.59
(c) Unallocated	1.97	-	-	1.97	-	-
Total	1,755.18	1,712.76	1,300.44	1,757.15	1,300.44	3,013.20



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Less: i) Interest	(373.89)	(407.30)	(402.56)	(373.89)	(402.56)	(809.86)
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	1,381.29	1,305.46	897.88	1,305.46	897.88	2,203.34
3. Segment Asset	-	-	-	-	-	-
(a) Segment -A (Gems & Jewellery)	28,268.18	26,504.18	24,331.43	28,268.18	24,331.43	26,504.18
(b) Segment -B (Windmill)	585.82	612.97	546.57	585.82	546.57	612.97
(c) Unallocated	-	-	-	-	-	-
Total	28,854.00	27,117.15	24,878.00	28,854.00	24,878.00	27,117.15
4. Segment Liabilities:	-	-	-	-	-	-
(a) Segment -A (Gems & Jewellery)	19,905.67	19,564.22	18,915.62	19,905.67	18,915.62	19,564.22
(b) Segment -B (Windmill)	23.85	9.75	-	23.85	-	9.75
(c) Unallocated	961.56	611.51	-	961.56	-	611.51
Total	20,891.08	20,185.48	18,915.62	20,891.08	18,915.62	20,185.48
5. Capital Employed (Segment assets - Segment Liabilities)	-	-	-	-	-	-
(a) Segment -A (Gems & Jewellery)	8,362.51	6,939.96	5,415.81	8,362.51	5,415.81	6,939.96
(b) Segment -B (Windmill)	561.97	603.22	546.57	561.97	546.57	603.22
(c) Unallocated	(961.56)	(611.51)	-	(961.56)	-	(611.51)
Total	7,962.92	6,931.67	5,962.38	7,962.92	5,962.38	6,931.67

For, D. P. Abhushan Limited

Santosh Kataria
Whole-Time Director
DIN: 02855068



Place: Ratlam
Date: 20/10/2020

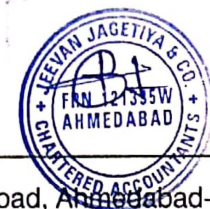


LIMITED REVIEW REPORT

To,
The Board Of Director,
D.P. Abhushan Limited
138, Chandani Chowk
Ratlam-4570 01

We have reviewed the accompanying statement of unaudited financial results attached herewith (The Statement) of M/s D.P. Abhushan Limited for the period ended 30.09.2020. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015) read with circular No. CR\CFD\FAC\62\2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jeevan Jagetiya & Co
Chartered Accountants


Jeevan Jagetiya

Partner

M.No. 0465531

FRN:121335W

UDIN:20046553AAAAFW4470

Ratlam:20-10-2020

